# Credit Guide

# Adelaide Lending Solutions

<This disclosure may differ depending on business structure. Guidance will be provided.><This disclosure may differ depending on business structure. Guidance will be provided.><This disclosure may differ depending on business structure. Guidance will be provided.><This disclosure may differ depending on business structure. Guidance will be provided.><This disclosure may differ depending on business structure. Guidance will be provided.>

Arriola Pty Ltd (ABN 78138929398) trading as Adelaide Lending Solutions, is a credit representative (CR number 423833) of AMP Financial Planning Pty Limited. We are authorised to provide credit assistance.

References to “our”, “we”, “us”, "me" and "I" refer to Arriola Pty Ltd.

This Credit Guide (“Guide”) provides you with the key information about our services and how we will work with you. It is designed to help you make an informed decision about working with us and using our services.

Documents you may receive

When we provide credit assistance, we will conduct a preliminary assessment to determine the suitability of a particular product. This is normally documented and provided to you in a Credit Proposal. We will retain this document and you may request it by contacting our office within seven years of the assessment. We will only provide recommendations to apply for a particular credit contract with a certain lender or increase the credit limit of a particular credit contract where the contract meets your needs and objectives and is not unsuitable to your circumstances.

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| Our contact details:  Address: 61a Murray Street Tanunda S.A. 5352  Phone: 0404137029  Email: corey@barossafs.com.au  Website: www.adelaidelendingsolutions.com.au |

**Accredited mortgage consultant profile**

About Corey Parsons

Corey Parsons is a Credit Representative (CR number 429649) of the Licensee.

Contact details

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| --- | --- |
| Address | 61a Murray Street Tanunda S.A. 5352 |
| Phone | 0404137029 |
| Email | corey@barossafs.com.au |

Advice and services I can provide

I am an Accredited Mortgage Consultant. I am authorised to provide mortgage and finance broking activities, including advising and assisting you to implement loan products and consumer leases.

How am I paid?

I am paid commission from lenders upon or after settlement of a loan product and this may or may not include an upfront commission and or a trailing commission depending on the situation. I also get paid via fees charged to the customer in certain circumstances..

About the Licensee

CWe may receive commissions on increases or additions to existing policies of up to <xx>%.{{#if\_DMA\_RunOff}}

AMP Financial Planning Pty Limited; ABN 89 051 208 327  
Australian Financial Services Licensee and Australian Credit Licensee; Licence No: 232706

Registered office is at 50 Bridge Street, Sydney NSW 2000 Australia.

The Licensee has:

* Approved the distribution of this Guide
* Authorised us to provide advice and other services as described in this Guide.

About the AMP Group

The Licensee is a member of the AMP group of companies which includes AMP Bank Limited. If we recommend a product issued by the AMP Group or a third-party product issuer, they will benefit from our recommendation by receiving lender fees.

AMCs and/or staff employed in our business may hold shares in AMP Limited, whose share price may be favourably affected by the sale of products issued by AMP Bank Limited.

Our services and costs

Advice and service fees

The following section outlines the advice and service fees we charge when you ask for our help. These are fees paid by you when you have agreed to receive our advice and services.

If we agree to charge a fee for our credit activities, including implementation of any loans, we will provide you with a quote and gain your acceptance before we proceed. Where we do not provide you a quote, there will be no charge directly to you for these activities and we will receive commissions from the lender only. All fees and commissions are inclusive of GST.

Licensee fees

All permissible fees and commissions will be paid directly to the Licensee. It will then pass on the amounts due to us through its payment system. The Licensee charges our practice a Licensee Fee each year. The Licensee Fee is determined as an annual amount based on a number of factors, including our business revenue, the number of advisers and/or AMCs in the practice and a practice fee.

Commissions

Commission may be payable by the lender once your application for credit has been approved. Any commission amounts will be disclosed to you when providing our advice. These amounts are paid to us from the lender. They are not an additional charge to you.

As a guide we may receive:

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| Fees & Commissions |
| **Residential loans**  **Initial commissions:** Up to 1.10% of the initial loan balance.  **Ongoing commissions:** Up to 0.55% of the outstanding loan balance each year  **For example:** If your loan balance was $100,000, initial commission would be up to $1,100. The ongoing commission on a $100,000 loan balance would be up to $550.  **Personal loans**  **Initial commissions:** Up to 8% of the initial loan balance (capped at $4,000). Up to $1,990 where a flat brokerage fee applies.  **For example:** If your loan balance was $50,000 and a percentage-based fee applies, commission would be up to $4,000.  **Deposit bonds**  **Initial commissions:** Up to 25% of the deposit bond fee.  **For example:** If your deposit bond fee is $400, the commission would be up to $100. |
| **Other commissions**  Explain the service and commission. If there is a range, insert the range. If percentage-based, insert a worked example. |
| **Other fees**  On a case by case basis there may also be fees charged. These will depend on the product and service in question and will be outlined in a credit quote where applicable. |

Privacy Collection Statement

We are committed to protecting your privacy and outline below how we maintain the privacy of the information we collect about you.

As part of the advice journey , we need to collect information about you. Where possible we will obtain that information directly from you, but if authorised by you we may also obtain it from other sources such as your employer or accountant. If that information is incomplete or inaccurate, this could affect our ability to analyse your needs, objectives and financial situation, so our recommendations may not be appropriate or suitable for you.

We are also required to implement client identification processes under the Anti-Money-Laundering and Counter-Terrorism Financing Act (AML/CTF) 2006. We will need you to present identification documents such as passports and driver’s licenses to meet our obligations.

We keep your personal information confidential and only use it in accordance with the AMP Group (the Group) Privacy Policy. Some of the ways we may use this information are set out below:

* We and the Licensee may use this information to provide financial and/or credit advice and services to you;
* We may disclose your information to other financial advisers, brokers and those who are authorised by the Licensee to review clients’ needs and circumstances from time to time, including other companies within the Group;
* Your information may be disclosed to external service suppliers both here and overseas who supply administrative, financial or other services to assist us and the Group to provide financial and/or credit advice and services to you. A list of countries where these service providers are located can be found in the Group Privacy Policy;
* Your information may be used to provide ongoing information about opportunities that may be useful or relevant to your financial needs through direct marketing (you can opt-out at any time); and
* Your information may be disclosed as required or authorised by law and to anyone authorised by you.

We and the Licensee will continue to take reasonable steps to protect your information from misuse, loss, unauthorised access, modification or improper disclosure. You can request access to the information we or the Licensee holds about you at any time to correct or update it as set out in the Group Privacy Policy. The Group Privacy Policy also contains information about how to make a privacy complaint. For a copy of the Group Privacy Policy visit <http://www.amp.com.au/privacy> or you can contact us.

Confidence in the quality of our advice

If at any time are not satisfied with our services, the following will help you understand your options and find a resolution.

* Contact your AMC and tell them about your complaint.
* Alternatively, you can contact the Licensee at:
  + Phone 1800 812 388
  + Email [advicecomplaints@amp.com.au](mailto:advicecomplaints@amp.com.au)
  + Online at [www.amp](http://www.amp).com.au
  + In writing to:

**Attention: Advice Complaints Department**

AMP Financial Planning Pty Limited, Level 25, 50 Bridge Street  
Sydney NSW 2000 Australia

They will try to resolve your complaint quickly and fairly. They will provide you with a decision about your complaint within 30 days of us receiving it.

We note that in some circumstances, it may not be possible for us to completely resolve a complaint within this timeframe. If you do not agree with our decision in respect of your complaint, or are otherwise unsatisfied with our response, you may escalate your complaint to one of the following External Dispute Resolution Schemes.

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| Any issues about financial advice, investments, superannuation, insurance matters, or credit matters | Australian Financial Complaints Authority (AFCA)  GPO Box 3, Melbourne VIC 3001  1800 931 678  www.afca.org.au  [info@afca.org.au](mailto:info@afca.org.au) |
| Any issue about your personal information | The Office of the Australian Information Commissioner  GPO Box 5218, Sydney NSW 2001  1300 363 992  www.oaic.gov.au  [enquiries@oaic.gov.au](mailto:enquiries@oaic.gov.au) |

You may also contact the **Australian Securities & Investments Commission (ASIC)** on 1300 300 630 (free call info line) to make a complaint and obtain information about your rights.

Professional indemnity insurance

We maintain professional indemnity insurance to cover our advice and the recommendations provided by your AMC. The Licensee is also covered by professional indemnity insurance and this satisfies the requirements imposed by the Corporations Act 2001 and National Consumer Credit Protection Act. The insurance also covers claims arising from the actions of former employees or representatives of the Licensee, even where subsequent to these actions, they have ceased to be employed by or act for the Licensee.

Benefits we may receive

In addition to the payments explained above we may receive other monetary and non-monetary benefits, support services or recognition from the Licensee to help us grow our business. These are not additional costs to you. They could include training, technology and technology support, marketing, financing, events or other recognition we are eligible for. We may receive benefits from lenders that may include non-monetary benefits that are valued at less than $300. We may also participate in business lunches or receive corporate promotional merchandise tickets to sporting or cultural events and other similar items.

Credit reports and valuations

We may be provided access to free services such as credit reports and valuations from our lenders. Details of any relevant services we may receive because of a recommendation we make to you, will be included in the Credit Proposal we provide to you.

Tiered Servicing Arrangements

Through your AMC’s relationships with lenders, they may have access to tiered servicing arrangements. The benefits can include faster processing, better information or greater levels of assistance provided for obtaining loan approval. You will be advised of any tiered service arrangements that are in place with a particular lender that they have proposed at the time recommendations are made.

Access to these programs is not based solely on the volume of new or existing lending your AMC’s customers have with each respective lender and does not entitle them to any additional commissions outside of what they have disclosed to you, any additional payments or preferential customer discounts.

We may receive commissions on increases or additions to existing policies of up to <xx>%.{{#if\_DMA\_RunOff}}

Personal and professional development

The Licensee provides personal and professional development opportunities such as education and professional development programs, offered annually to qualifying practices.

Mortgage aggregators

Mortgage aggregators act as a gateway or interface between mortgage brokers and lenders by providing an IT platform through which brokers submit loan applications and deal with lenders. They also provide some ancillary services. We aggregate via AFG.

The aggregator may invite AMCs to conferences and professional development events to hear industry updates and educational presentations by the aggregator and lender sponsors. The aggregator may subsidise some attendance costs, subject to compliance with relevant laws. The value will depend upon a range of factors, including the nature of the courses and events planned.

Any benefits that we may receive that are related to a loan recommended to you which is regulated by the National Consumer Credit Protection Act 2009 (Cth), will be disclosed in our advice to you prior to application.

Our approach to selecting products to meet your needs

AMCs of the Licensee can access loans through the aggregator. The Licensee has a broad panel of lenders and lessors for your AMC to choose from. The full list of approved lenders is available on request but is not an exhaustive list of lenders who offer credit of the nature you may seek.

As at September 2022, the lenders whose products are most commonly recommended AMCs authorised by the Licensee are AFG Home Loans, NAB, Macquarie Bank, AMP Bank, Commonwealth Bank, ANZ.

Arriola Pty Ltd is owned by Liam Michael Obrien, as the sole director. He is the owner of the Corporate Authorised Representative.